

Tilden Woods Recreation Association, Inc. _____

P.O. Box 2563, Rockville, MD 20847-2563

www.tildenwoodspool.org

membership@tildenwoodspool.org

240-720-SWIM (7946)

MEMBERSHIP INITIATION FEE INSTALLMENT AGREEMENT

In return for the privilege of using the Tilden Woods Recreation Association (TWRA) facilities prior to making full payment of the \$750 membership initiation fee plus \$50 installment plan fee:

1. I am enclosing \$300, representing the first payment of the membership initiation and installment plan fee with this agreement and the TWRA membership application.
2. I agree to pay \$300, representing the second of the membership initiation payments and installment plan fee to TWRA, without further notice, on or before October 15 of this year. I further agree to pay to TWRA the sum of \$20 if this installment is not made on a timely basis.
3. I agree to pay \$200, representing the final payment of the membership initiation and installment plan fee, on or before December 15 of this year. I further agree to pay to TWRA the sum of \$20 if this installment is not made on a timely basis.
4. I understand that during the installment period, I am fully responsible for the payment of any assessment and dues imposed upon the full membership.
5. I understand that I am not entitled to membership voting privileges under the by-laws of the TWRA until such time as the membership initiation payments have been made in full.

Name _____ Date _____

Signature _____